

AN ADMINISTRATIVE NIGHTMARE FOR LOCAL GOVERNMENTS!



SAY NO TO PROP 15 - THE \$11.5 BILLION-A-YEAR PROPERTY TAX HIKE



“...given the immense anticipated Statewide implementation costs and complexities, as well as the disparate impacts to the various California counties we are compelled to oppose this initiative.”

Don H. Gaekle, President, California Assessors' Association, Assessor, Stanislaus County

WHY IS THIS MASSIVE TAX HIKE SO COSTLY?

\$1 BILLION or more in the first three years for county assessors to implement

900 new assessors and appraisers needed statewide

12x increase in an annual reassessments

HOW WILL PROP 15 SPEND THE \$12.5 BILLION IN HIGHER PROPERTY TAXES?

1ST BUREAUCRATS

2ND LOCAL GOVERNMENT

3RD EDUCATION



HOW WILL PROP 15 HURT TAXPAYER RIGHTS?

It will take months or possibly years for property owners to resolve an appeal if they believe their property tax bill is too high because Prop 15 radically expands assessors' workloads.

SMALL AND RURAL COUNTIES WILL LOSE MONEY



High administrative costs and the initiative's complex rules mean that some small and rural counties will see an overall decline in property tax revenue and face more pressure on their local budgets.



PROP 15 ISN'T A SHORT-TERM FIX FOR COVID-19 BUDGET SHORTFALLS.

Prop 15 won't provide immediate revenue to local governments. Even the nonpartisan Legislative Analyst's Office analysis of the proposition concludes that Prop 15 will not be in full effect until 2025 — and that's only if significant administrative difficulties can be overcome.

VOTE NO ON PROP 15 IN NOVEMBER

#NOonPROP15
#TaxHikeFlaws
#AdministrativeNightmare
NOonProp15.org

Ad paid for by No on Prop 15 - Stop Higher Property Taxes and Save Prop 13 - a coalition of California homeowners, taxpayers, and businesses
Committee major funding from
California Business Roundtable
California Business Properties Association
California Taxpayers Association
Funding details at www.fppc.ca.gov